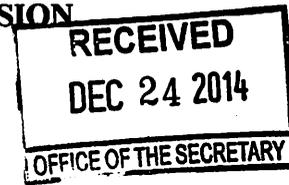


UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

HARD COPY

ADMINISTRATIVE PROCEEDING
File No. 3-16294



In the Matter of :

Phillip Dennis Murphy, :

Respondent. :

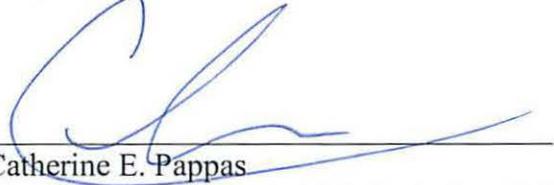
**DIVISION OF ENFORCEMENT'S
STATUS REPORT AND
MOTION TO STAY PROCEEDINGS**

Pursuant to the Order Following Prehearing Conference dated December 19, 2014, the parties jointly file this status report and motion to stay proceedings. The parties have agreed in principle to a settlement on all major terms. The Respondent has submitted to the Division an executed Offer and the Division has begun the process to finalize the settlement. Therefore, pursuant to 17 C.F.R. § 201.161(c)(2), the parties respectfully request that all proceedings in this matter be stayed so that, as appropriate, an Order Making Findings and Imposing Remedial Sanctions can be issued.

For the reasons set forth above, the parties request that the Administrative Law Judge issue a stay of the proceedings in this matter.

Dated: December 23, 2014

Respectfully Submitted,



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pappasc@sec.gov

COUNSEL FOR
DIVISION OF ENFORCEMENT

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

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ADMINISTRATIVE PROCEEDING
File No. 3-16294

In the Matter of
Phillip Dennis Murphy,
Respondent.

DIVISION OF ENFORCEMENT'S
ORDER STAYING PROCEEDINGS

Upon notification by the parties that they have agreed in principle to a settlement on all major terms, the Respondent has submitted to the Division an executed Offer, and the Division has begun the process to finalize the settlement:

It is **HEREBY ORDERED** that, pursuant to Rule of Practice 161, all proceedings in this matter be **STAYED**.

Jason S. Patil
Administrative Law Judge